

2024 Annual Fiscal Report Questions - Pacific Islands, Public Institutions: [contact("organization")]

College name:

Kauai Community College

2. System Organization name:

University of Hawaii Community Colleges

3. Contact information for Chief Business Officers:

Name of College Chief Business Officer (CBO)

Calvin Shirai

Title of College CBO

Vice Chancellor of Administrative Services

Phone number of College CBO

(808) 245-8230

E-mail of College CBO

shiraic@hawaii.edu

Name of System Organization CBO, if different from the College CBO

Michael Unebasami

Title of System Organization CBO, if different from the College CBO

Associate Vice President for Administrative Affairs

Phone number of System Organization CBO

(808)956-6280

E-mail of System Organization CBO

mune@hawaii.edu

4. System Organization fiscal year:

	January	February	March	April	May	June	July	August	September	October	November	December
from first day of (month)							X					
to last day of (month)						X						

5. For the following amounts, please enter 'n/a' if not applicable.

	REPORT-2 (\$)	REPORT-1 (\$)	REPORT (\$)
5a. Annual General Fund and Tuition & Fee Revenue <i>The 'General Fund' is the general operating fund or account that is not subject to specific restrictions from the funding sources; it usually contains the salary and benefit costs for the vast majority of college employees; the CEO/CFO/CBO usually can move available budgeted funds among the expenditure accounts without governing entity priority approval.</i>	210,816,445	195,673,895	214,830,400
5b. Revenue from other unrestricted sources (non-General Fund) <i>These revenues could include donations, facilities rental, concert receipts and other college-generated revenue that is available to fund operations.</i>	34,888,685	70,527,632	58,314,670

5bi. On the previous page, you listed \$34,888,685 in revenue from non-General Fund resources in Report-2. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
Report-2 (1)	Other Appropriated Non-General Funds	20,696,933	Sustainable
Report-2 (2)	HEERF	14,191,752	HEERF

5bi. On the previous page, you listed \$70,527,632 in revenue from non-General Fund resources in Report-1. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
Report-1 (1)	Other Appropriated Non-General Funds	20,751,964	Sustainable
Report-1 (2)	HEERF	49,775,668	HEERF

5bi. On the previous page, you listed \$58,314,670 in revenue from non-General Fund resources in Report. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount (\$)	Sustainable/One-time
Report (1)	Other Appropriated Non-General Funds	23,437,979	Sustainable
Report (2)	HEERF	34,876,691	One-time

6. Beginning/Ending Fund Balance

	REPORT-2 (\$)	REPORT-1 (\$)	REPORT (\$)
6a. Net Beginning Balance available to fund operations <i>“Beginning Balance” refers to any funds carried over from the previous fiscal year, or other funds that will be available in addition to the Annual Operating Revenue of Allocated Budget in 5a. For example, in some organizations budgeted funds are funds that had been allocated to the college in the prior year but which were not expended are added to the college’s next year’s available funds or allocated budget.</i>	69,747,218	102,455,767	150,150,926
6b. Net end of the year Operational Balance (unspent and uncommitted funds)	102,455,767	150,150,926	182,206,274

7. Expenditures

	REPORT-2 (\$)	REPORT-1 (\$)	REPORT (\$)
7a. Total Operating Expenditures	210,867,328	220,658,402	238,784,464
7b. Total annual Operating Personnel Costs	156,535,701	148,930,011	150,766,226
7c. Other Operating Current Expenditures (Total Expenditures minus Personnel Costs, i.e., 7a – 7b)	54,331,627	71,728,391	88,018,238

8. Did the System Organization borrow funds for cash flow purposes?

	Yes	No
REPORT-2		X
REPORT-1		X
REPORT		X

9. Total System Organization Borrowing/Debt (Exclude GASB 87 capitalized leases)

	REPORT-2 (\$)	REPORT-1 (\$)	REPORT (\$)
a. Short-Term Borrowing (less than one year)	0	0	0
b. Long-Term Borrowing/Debt (Total Debt)	61,372,463	59,023,923	33,903,014

10. Did the System Organization issue unrestricted long-term debt instruments during the fiscal year noted?

	Yes	No
REPORT-2		X
REPORT-1		X
REPORT		X

10a. If you answered YES for any year in question 10, please indicate what type. Enter n/a if not applicable.

	REPORT-2	REPORT-1	REPORT
Type of long-term debt instrument:	N/A	N/A	N/A

10b. If you answered YES for any year in question 10, please indicate amounts. Enter n/a if not applicable.

	REPORT-2 (\$)	REPORT-1 (\$)	REPORT (\$)
<u>Amount of borrowing</u>	n/a	n/a	n/a

11. Debt Service Payments (General Fund)

	REPORT-2 (\$)	REPORT-1 (\$)	REPORT (\$)
Debt Service Payments	4,672,040	4,886,172	27,621,403

12. System Organization Ending Cash Balance

	REPORT-2 (\$)	REPORT-1 (\$)	REPORT (\$)
End of Fiscal Year Cash Balance (i.e., unencumbered cash)	102,455,767	150,150,926	182,206,274

13. Does the system organization prepare multi-year cash flow projections during the year?

Yes

14. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

03/29/2024

15. List the number of audit findings (financial statement and federal compliance, if applicable)

	REPORT-2	REPORT-1	REPORT
15a. Number of findings (enter 0 if none or 'n/a' if not applicable)	2	7	5

15b. From Summary of Auditors Results (Annual Audit) for report year:

0

16. Enrollment (System Organization and Single College Organizations)

	REPORT-2	REPORT-1	REPORT
16a. Budgeted or Planned Number of Students <i>Student count at System Organization level as defined in the Self-Study; headcount, full-time equivalent, etc.</i>	14,375	12,003	10,710
16b. Actual Number of Students <i>Student count at System Organization level as defined in the Self-Study; headcount, full-time equivalent, etc.</i>	13,408	11,467	11,603

17a. During the report year, did the College or System Organization settle any contracts with employee bargaining units?

No

17b. Did any negotiations remain open?

No

17c. Describe significant fiscal impacts:

Most collective bargaining requirements are covered by general fund appropriations from the State.

18. Enrollment (College)

	REPORT- 2	REPORT- 1	REPORT
18a. College Budgeted or Planned number of Students <i>Student counts as defined in the College's Self-Study; headcount, full-time, full-time equivalent, etc.</i>	690	571	556
18b. College Actual number of Students <i>Student counts as defined in the College's Self-Study; headcount, full-time, full-time equivalent, etc.</i>	715	574	588

19. USDE official cohort Student Loan Default Rate (FSLD). (If not applicable, enter 0)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	9.8%	7.2%	0%

20a. How many executive or senior administrative leadership positions have a new permanent administrator hired into the position, or remain vacant, as of the end of the report year?

0

20b. How many executive or senior administrative leadership positions have been replaced with an interim as of the end of the Report Year?

2

20c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

Interim Chancellor (2023)

Interim Vice-Chancellor for Student Affairs (2023)

Name of person submitting this report:

Calvin Shirai

Title of person submitting this report:

Vice Chancellor Administrative Services

Email of person submitting this report:

shiraic@hawaii.edu

Email Confirmation:

shiraic@hawaii.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge