



Annual Fiscal Report
Reporting Year: 2018-2019
Final Submission
03/28/2020

Kauai Community College
3-1901 Kaunualii Highway
Lihue, HI 96766-9500

General Information

email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Parent Organization name	University of Hawai'i Community College
3.	Contact information for Chief Business Officers	
	a. Name of College Chief Business Officer (CBO)	Calvin Shirai
	b. Title of College CBO	Interim Vice-Chancellor of Administrative Services
	c. Phone number of College CBO	808.245.8230
	d. E-mail of College CBO	shiraic@hawaii.edu
	e. Name of Parent Organization CBO if different than the College CBO	Michael Unebasami
	f. Title of Parent Organization CBO if different than the College CBO	Associate Vice President of Administrative Affairs
	g. Phone number of Parent Organization CBO	808.956.6280
h. E-mail of Parent Organization CBO	mune@hawaii.edu	

Parent Organization Data

4.	Parent Organization fiscal year:	from first day of July to last day of June		
5.	a. Annual General Fund and Tuition & Fee Revenue	REPORT-2 \$ 200,595,027	REPORT-1 \$ 202,940,929	REPORT \$ 207,227,278
	b. Revenue from other unrestricted sources (non-General Fund)	\$ 25,543,856	\$ 24,629,956	\$ 23,624,951
6.	a. Net Beginning Balance available to fund operations	REPORT-2 \$ 48,136,826	REPORT-1 \$ 53,649,425	REPORT \$ 56,100,003
	b. Net end of the year Operational Balance (unspent and uncommitted funds)	\$ 53,649,425	\$ 56,100,003	\$ 59,822,842

Annual Operating Revenue

7.	a. Total Operating Expenditures	REPORT-2 \$ 215,775,893	REPORT-1 \$ 227,387,297	REPORT \$ 227,869,040
	b. Total annual Operating Personnel Costs	\$ 163,569,224	\$ 168,814,166	\$ 171,732,910
	c. Other Operating Current Expenditures [Expenditures - Outgo (a - b)]	\$ 52,206,669	\$ 58,573,131	\$ 56,136,130

Liabilities

	REPORT-2	REPORT-1	REPORT
8. Did the Parent Organization borrow funds for cash flow purposes?	No	No	No
9. Total Parent Organization Borrowing	REPORT-2	REPORT-1	REPORT
a. Short-Term Borrowing (less than one year)	\$ 0	\$ 0	\$ 0
b. Long Term Borrowing	\$ 44,473,000	\$ 71,149,000	\$ 68,417,000
10. a. Did the Parent Organization issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b. What type(s)	N/A	TELP	N/A
c. Total amount	\$ 0	\$ 28,399,000	\$ 0
11. Debt Service Payments (General Operating Fund)	\$ 3,055,080	\$ 2,945,828	\$ 2,991,111

Cash Position

	REPORT-2	REPORT-1	REPORT
12. Parent Organization end of fiscal year Cash Balance (unencumbered cash):	\$ 53,649,425	\$ 56,100,003	\$ 59,822,842
13. Does the parent organization prepare multi-year cash flow projections during the year?			Yes

Annual Audit Information

14. Date annual audit report for the REPORT fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions	03/20/2020
NOTE: Audited financial statements are due to the ACCJC no later than the end of the 9th month following the close of the fiscal year. A multi-college organization may submit a single district audit report on behalf of all colleges in the organization that are accredited by the ACCJC.	
15. Summarize Material Weaknesses and Significant Deficiencies from annual audit report (enter n/a if not applicable):	
REPORT-2	N/A
REPORT-1	N/A
REPORT	N/A

Other Information

	REPORT-2	REPORT-1	REPORT
16. a. Budgeted or Planned Students	17,100	15,838	16,879
b. Actual Students	16,265	15,525	14,784
17. a. During the reporting period, did the College or Parent Organization settle any contracts with employee bargaining units?			Yes
b. Did any negotiations remain open?			No
c. Describe significant fiscal impacts:	Most collective bargaining requirements are covered by general fund appropriations from the State.		

College Data

COLLEGE DATA (for a single college the same answers as in the above Parent Organization sections)				
18.		REPORT-2	REPORT-1	REPORT
	a. Budgeted or Planned number of Students	801	744	772
	b. Actual number of Students	749	705	724
19.		REPORT-2	REPORT-1	REPORT
	Unrestricted budget or operating resources allocated to the College by the Parent Organization	\$ 612,287	\$ 677,786	\$ 624,076
20.		REPORT-2	REPORT-1	REPORT
	At the end of the fiscal year what was the amount, if any, of general fund or operating budget allocation that was unspent by the College?	\$ 1	\$ 1	\$ 1
21.	What percentage of any ending fund balance or allocation does the Parent Organization allow the College to carry-over into the following fiscal year?	100 %		
22.		Most Recent Year	Most Recent Year-1	Most Recent Year-2
	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	17 %	21 %	18 %
23.	College Data: Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	<p align="center">Brandon Shimokawa, Vice-Chancellor for Administrative Services, resigned and had a last date of employment in February 2019. The position remained vacant the remainder of FY19 and was filled by an Interim, Calvin Shirai.</p>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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